

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

(Rs. in Lakhs)

| Sl. No. | Particulars | Consolidated | | | | | Standalone | | | | |
|---------|---|-----------------------------|-----------------------------|-------------------------------|-------------------------------|--|-----------------------------|-----------------------------|-------------------------------|-------------------------------|---|
| | | Quarter Ended 30th Sep 2010 | Quarter Ended 30th Sep 2009 | Half year ended 30th Sep 2010 | Half year ended 30th Sep 2009 | Year Ended on 31st March 2010 (Audited) Consolidated | Quarter Ended 30th Sep 2010 | Quarter Ended 30th Sep 2009 | Half year Ended 30th Sep 2010 | Half year Ended 30th Sep 2009 | Year ended on 31st March 2010 (Audited) Stand Alone |
| 1 | Net Sales / Income from Operations | 8,063.91 | 7,910.26 | 15,057.40 | 13,777.76 | 34,946.09 | 5,950.77 | 4,597.12 | 9,967.06 | 8,504.05 | 21,337.29 |
| 2 | Other Income | 60.73 | 17.62 | 95.18 | 65.22 | 131.96 | 6.18 | 2.90 | 15.31 | 30.92 | 78.64 |
| 3 | Total Income | 8,124.64 | 7,927.88 | 15,152.58 | 13,842.98 | 35,078.05 | 5,956.95 | 4,600.02 | 9,982.37 | 8,534.97 | 21,415.93 |
| 4 | Expenditure | | | | | | | | | | |
| | a. Increase / (Decrease) in Stock in trade & Work in progress | (3,250.31) | (590.25) | (3,684.36) | (147.19) | (989.81) | (3,163.25) | (601.27) | (3,611.86) | (160.54) | (844.86) |
| | b. Purchase of traded goods | - | - | - | - | - | - | - | - | - | - |
| | c. Cost of materials and Project expenses | 6,029.29 | 4,806.47 | 9,688.51 | 7,296.53 | 22,746.77 | 6,714.10 | 3,030.71 | 8,768.65 | 4,493.88 | 13,704.64 |
| | d. Employees cost | 757.98 | 537.58 | 1,374.45 | 1,001.94 | 2,247.24 | 533.92 | 410.53 | 992.00 | 746.55 | 1,687.86 |
| | e. Depreciation | 997.52 | 876.44 | 2,005.29 | 1,753.14 | 3,118.79 | 752.53 | 619.24 | 1,505.07 | 1,238.49 | 2,123.15 |
| | f. Other expenditure | 358.34 | 421.30 | 729.16 | 679.52 | 1,489.51 | 226.93 | 254.27 | 481.41 | 423.02 | 832.53 |
| | g. Total | 4,892.82 | 6,051.54 | 10,113.05 | 10,583.94 | 28,612.49 | 5,064.23 | 3,713.48 | 8,135.27 | 6,741.40 | 17,503.32 |
| 5 | Interest | 946.12 | 1,111.26 | 1,011.95 | 1,011.65 | 2,481.51 | 635.14 | 498.47 | 1,358.69 | 986.81 | 2,383.62 |
| 6 | Exceptional items | - | - | - | - | - | - | - | - | - | - |
| 7 | Profit (+) / Loss (-) from Ordinary Activities before Tax (3) - (4+5+6) | 2,285.70 | 1,365.08 | 3,327.58 | 2,247.39 | 3,984.05 | 257.58 | 388.07 | 488.41 | 806.76 | 1,528.99 |
| 8 | Tax expense Rs. | 676.87 | 70.97 | 755.35 | 133.78 | 721.37 | 87.58 | 65.97 | 166.06 | 128.78 | 694.28 |
| 9 | Provision for Minority Interest | - | - | - | - | 36.40 | - | - | - | - | - |
| 10 | Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8) | 1,608.83 | 1,294.11 | 2,572.23 | 2,113.61 | 3,226.28 | 170.00 | 322.10 | 322.35 | 677.98 | 834.71 |
| 11 | Extraordinary items (Net of tax expense Rs) | - | - | - | - | - | - | - | - | - | - |
| 12 | Net Profit (+) / Loss (-) for the period (9-10) | 1,608.83 | 1,294.11 | 2,572.23 | 2,113.61 | 3,226.28 | 170.00 | 322.10 | 322.35 | 677.98 | 834.71 |
| 13 | Paid up Equity Share Capital (Face value per share Rs.1/-) | 1,001.43 | 971.80 | 1,001.43 | 971.80 | 1,001.43 | 1,001.43 | 971.80 | 1,001.43 | 971.80 | 1,001.43 |
| 14 | Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting year) | - | - | - | - | 7,936.75 | - | - | - | - | 7,564.61 |
| 15 | Earnings Per Share (EPS) | | | | | | | | | | |
| | a. Basic and Diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Annualised) | | | | | | | | | | |
| | Basic (in Rs) | 1.61 | 1.33 | 2.57 | 2.17 | 3.22 | 0.17 | 0.33 | 0.32 | 0.70 | 0.83 |
| | Diluted (in Rs) | 1.61 | 1.33 | 2.57 | 2.17 | 3.58 | 0.17 | 0.33 | 0.32 | 0.70 | 0.88 |
| | b. Basic and Diluted EPS after Extraordinary Items for the period for the year to date and for the previous year (Annualised) | | | | | | | | | | |
| | Basic (in Rs) | 1.61 | 1.33 | 2.57 | 2.17 | 3.58 | 0.17 | 0.33 | 0.32 | 0.70 | 0.88 |
| | Diluted (in Rs) | 1.61 | 1.33 | 2.57 | 2.17 | 3.58 | 0.17 | 0.33 | 0.32 | 0.70 | 0.88 |
| 16 | Public Shareholding | | | | | | | | | | |
| | No.of.shares | 61027892 | 60742300 | 61027892 | 60742300 | 61839300 | 61027892 | 60742300 | 61027892 | 60742300 | 61839300 |
| | Percentage of shareholding | 60.94 | 62.50 | 60.94 | 62.50 | 61.75 | 60.94 | 62.50 | 60.94 | 62.50 | 61.75 |
| 17 | Promoter and Promoter Group Shareholding | | | | | | | | | | |
| | a. Pledged/Encumbered | | | | | | | | | | |
| | Number of Shares | 22202000 | 11560000 | 22202000 | 11560000 | 21245500 | 22202000 | 11560000 | 22202000 | 11560000 | 21245500 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 56.76 | 31.73 | 56.76 | 31.73 | 55.47 | 56.76 | 31.73 | 56.76 | 31.73 | 55.47 |
| | Percentage of shares (as a % of the total share capital of the Company) | 22.17 | 11.90 | 22.17 | 11.90 | 21.22 | 22.17 | 11.90 | 22.17 | 11.90 | 21.22 |
| | b. Non Encumbered | | | | | | | | | | |
| | Number of Shares | 16913008 | 24877700 | 16913008 | 24877700 | 17058100 | 16913008 | 24877700 | 16913008 | 24877700 | 17058100 |
| | Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 43.24 | 68.27 | 43.24 | 68.27 | 44.53 | 43.24 | 68.27 | 43.24 | 68.27 | 44.53 |
| | Percentage of shares (as a % of the total share capital of the Company) | 16.89 | 25.60 | 16.89 | 25.60 | 17.03 | 16.89 | 25.60 | 16.89 | 25.60 | 17.03 |

STATEMENT OF ASSETS & LIABILITIES

| Sl. No. | PARTICULARS | STANDALONE | |
|-----------|--|-------------------------------|-------------------------------|
| | | Half Year Ended 30th Sep 2010 | Half Year Ended 30th Sep 2009 |
| I | SOURCES OF FUNDS | | |
| (1) | Shareholder's Funds: | | |
| | (a) Capital | 1,001.43 | 971.80 |
| | (b) Share Warrant (Refer Note) | 201.00 | 201.00 |
| | (b) Reserves and Surplus | 9,377.89 | 8,243.48 |
| (2) | Loan Funds | 19,886.96 | 22,848.48 |
| (3) | Deferred Tax Liability | 1,133.19 | 742.76 |
| | TOTAL | 31,600.47 | 33,007.52 |
| II | APPLICATIONS OF FUNDS | | |
| (1) | Fixed Assets | 8,024.19 | 7,533.87 |
| (2) | Investments | 5,577.85 | 5,577.85 |
| (3) | Current Assets, Loans and Advances: | | |
| | (a) Inventories | 7,041.78 | 2,745.60 |
| | (b) Sundry Debtors | 24,130.29 | 19,854.57 |
| | (c) Cash and Bank Balances | 435.42 | 666.00 |
| | (d) Other Current Assets | 7,187.52 | 912.69 |
| | (e) Loans and Advances | 606.27 | 197.26 |
| | Less: Current Liabilities and Provisions: | | |
| | (a) Liabilities | 20,553.78 | 4,320.38 |
| | (b) Provisions | 849.07 | 159.93 |
| (4) | Miscellaneous Expenditure | - | - |
| | TOTAL | 31,600.47 | 33,007.52 |

Notes to Accounts :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 2, 2010.
- Consolidated Financial Statements of Gemini Communication Ltd include the financial statements of all its subsidiaries.
- Previous year figures have been regrouped wherever necessary.
- There were no investor complaint pending at the beginning of the quarter. During the quarter the Company has received a complaint, which has been resolved within the quarter and there was no complaints pending at the end of the quarter.
- Deferred Tax Liability will be considered at the end of the financial year.
- The Statutory Auditors have carried out a Limited Review of the Unaudited Financial Results for the quarter ended 30th Sep, 2010.

for GEMINI COMMUNICATION LTD

Place : Chennai

R. VIJAYKUMAR

Date : November 2, 2010

Group Chairman