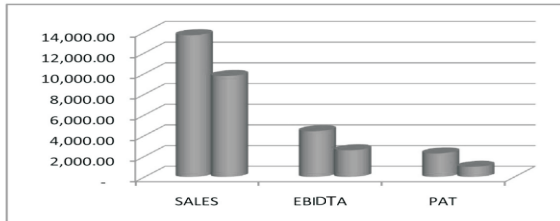
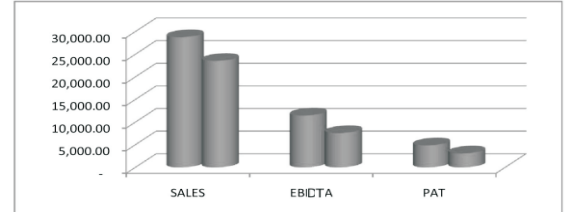


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st DECEMBER, 2010

Current Quarter Over Corresponding Quarter (Consolidated)



Current Nine Months Over Corresponding Nine Months(Consolidated)



Sl. No.	Particulars	Consolidated					Standalone				
		Quarter Ended 31st Dec 2010	Quarter Ended 31st Dec 2009	Nine Months Ended 31st Dec 2010	Nine Months Ended 31st Dec 2009	Year ended on 31 March 2010(Audited) Consolidated	Quarter Ended 31st Dec 2010	Quarter Ended 31st Dec 2009	Nine Months Ended 31st Dec 2010	Nine Months Ended 31st Dec 2009	Year ended on 31 March 2010 (Audited) Stand Alone
		(Rs.in Lakhs)									
1	Net Sales / Income from Operations	13,714.10	9,771.07	28,771.50	23,548.83	34,946.09	7,521.24	4,834.41	17,488.31	13,338.46	21,337.29
2	Other Income	180.99	1.72	276.17	66.94	131.96	26.41	1.73	41.72	32.65	78.64
3	Total Income	13,895.09	9,772.79	29,047.67	23,615.77	35,078.05	7,547.66	4,836.14	17,530.02	13,371.11	21,415.93
4	Expenditure										
a.	Increase / (Decrease) in Stock in trade & Work in progress	(1,415.44)	(617.24)	(5,099.79)	(764.43)	(989.81)	576.75	(595.69)	(3,035.10)	(756.23)	(844.86)
b.	Consumption of raw materials	-	-	-	-	-	-	-	-	-	-
c.	Purchase of traded goods and Project Expenses	9,587.10	6,893.41	19,275.61	14,189.94	22,746.77	4,632.13	3,129.25	13,400.78	7,623.13	13,704.64
d.	Employees cost	774.91	576.89	2,149.35	1,578.83	2,247.24	540.47	439.93	1,532.47	1,186.48	1,687.86
e.	Depreciation	1,025.99	881.75	3,031.28	2,634.89	3,118.79	752.53	619.24	2,257.60	1,857.73	2,123.15
f.	Other expenditure	514.89	333.88	1,244.05	1,013.40	1,489.51	234.04	197.26	715.44	620.28	832.53
g.	Total	10,487.46	8,068.69	20,600.50	18,652.63	28,612.49	6,735.92	3,789.99	14,871.20	10,531.39	17,503.32
5	Interest	807.03	552.72	2,518.98	1,564.37	2,481.51	483.23	543.29	1,841.92	1,530.10	2,383.62
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (3) - (4+5+6)	2,600.60	1,151.38	5,928.19	3,398.77	3,984.05	328.51	502.85	816.91	1,309.62	1,528.99
8	Tax expense Rs.	271.78	132.83	1,027.13	266.61	721.37	111.69	85.49	277.75	214.27	694.28
9	Provision for Minority Interest	42.10	32.48	25.09	32.48	36.40	-	-	-	-	-
10	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	2,286.73	986.07	4,875.97	3,099.68	3,226.28	216.82	417.36	539.16	1,095.35	834.71
11	Extraordinary Items (Net of tax expense Rs)	-	-	-	-	-	-	-	-	-	-
12	Net Profit (+) / Loss (-) for the period (9-10)	2,286.73	986.07	4,875.97	3,099.68	3,226.28	216.82	417.36	539.16	1,095.35	834.71
13	Paid up Equity Share Capital (Face value per share Rs.1/-)	1,068.98	971.80	1,001.43	971.80	1,001.43	1,068.98	971.80	1,068.98	971.80	1,001.43
14	Reserves excluding Revaluation Reserves (As per Balance Sheet of Previous Accounting year)	-	-	-	-	7936.75	-	-	-	-	7564.61
15	Earnings Per Share (EPS)										
	a. Basic and Diluted EPS before Extraordinary Items for the period , for the year to date and for the previous year (Annualised)										
	Basic (in Rs)	2.14	1.01	4.87	3.19	3.22	0.20	0.43	0.50	1.13	0.83
	Diluted (in Rs)	2.14	1.01	4.87	3.19	3.58	0.20	0.43	0.50	1.13	0.88
	(Not Annualised)										
	b. Basic and Diluted EPS after Extraordinary Items for the period , for the year to date and for the previous year (Annualised)										
	Basic (in Rs)	2.14	1.01	4.87	3.19	3.22	0.20	0.43	0.50	1.13	0.83
	Diluted (in Rs)	2.14	1.01	4.87	3.19	3.58	0.20	0.43	0.50	1.13	0.88
	(Not Annualised)										
16	Public Shareholding										
	No. of shares	63167892	63134300	63167892	63134300	61839300	63167892	63134300	63167892	63134300	61839300
	Percentage of shareholding	59.09	64.97	59.09	64.97	61.75	59.09	64.97	59.09	64.97	61.75
17	Promoter and Promoter Group Shareholding										
	Pledged/Encumbered										
	Number of Shares	29761936	16618000	29761936	16618000	21245500	29761936	16618000	29761936	16618000	21245500
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	68.06	48.81	68.06	48.81	55.47	68.06	48.81	68.06	48.81	55.47
	Percentage of shares (as a % of the total share capital of the Company)	27.84	17.10	27.84	17.10	21.22	27.84	17.10	27.84	17.10	21.22
	Non Encumbered										
	Number of Shares	13968172	17427700	13968172	17427700	17058100	13968172	17427700	13968172	17427700	17058100
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	31.94	51.19	31.94	51.19	44.53	31.94	51.19	31.94	51.19	44.53
	Percentage of shares (as a % of the total share capital of the Company)	13.07	17.93	13.07	17.93	17.03	13.07	17.93	13.07	17.93	17.03

NOTES:

- The above results were reviewed by the Audit Committee and thereafter were approved and taken on record by the board of directors in their meeting held on 27th January 2011.
- Consolidated Financial Statements of Gemini Communication Ltd includes the financial statements of all its subsidiaries.
- Previous year figures have been regrouped wherever necessary.
- There were no investor complaints pending at the beginning of the quarter.
- During the quarter the company has not received any complaints from investors and there was no complaint.
- Deferred Tax Liability will be considered at the end of the financial year.
- During the quarter, 67,55,100 equity warrants were converted by way of second and final tranche into 67,55,100 equity shares of Rs.1/- each at a premium of Rs.17/- by Promoter, Promoter Group and Key Employees of the Company allotted through the preferential allotment. The Paid up Capital of Company has increased to Rs.106898000 after this allotment.
- The Company is engaged in only one segment is Telecom i.e., Telecommunication Equipments.