



Press Release

For Immediate Release

Gemini Communication Ltd acquires SANAT Technologies

GCL acquires 51% stake into a company providing advanced storage products and solutions

Chennai, June 25th 2009: Gemini Communication Ltd. (GCL), one of India's most innovative networking companies, today announced that it has acquired a majority stake in privately held SANAT Technologies a start-up based in South India .

SANAT technologies are a unified storage solutions provider. The company specializes in design and development of NAS & IP SAN storage appliances to cater to the data storage requirements of the SMB and mid-enterprise segment in India and across the world. SANAT Technologies is one of the first Indian company, to indigenously design and develop advanced storage solution. SANAT has recently launched its 10Gig IP-SAN Storage Stack.

The acquisition will strengthen Gemini's focus on design, development & marketing of unique product solutions. Gemini Traze RFID, manufacturing RFID products' & Pointred Telecom, manufacturing Broadband Wireless & WIMAX equipments. Both Point Red and Gemini Traze are fully owned by Gemini .

Mr . R.Ramkumar Chairman, said, "We were planning to get in to the storage space for sometime now. SANAT is a very innovative company and in a very short span it has been able to attain a stable position. The company has OEM relationships with 3 global organizations & is making a mark in India, through its Storage appliances."

Mr RamKumar further added, "We are keen on to retain and grow the senior management of SANAT Technologies."

"Gemini Communication is among the top 10 SI/NI companies, and we are excited to be associated with it." said V S Vasam, Founder & Director, SANAT Technologies. "As a technology start-up of 3 years, SANAT requires marketing & financial support to complement to the exciting range of products' & solutions' developed. The financial infusion from Gemini would greatly help us invest in brand-building & international sales, while we would leverage on Gemini's pan-India presence to market our products in India", added Vasam.

Market outlook

According to a report, Data Storage Media: Materials, Technologies, and Markets, from BCC Research Group, the global market for magnetic and optical storage materials, which is estimated at \$19.8 billion in 2005, is expected to grow to \$39.9 billion in 2010, an AAGR (average annual growth rate) of 15.1%.

Gartner estimates that SAN would account for 49 percent and NAS for 32 percent of the storage revenue pie. "SAN and NAS are growing at roughly 80 percent year-on-year

The CIO magazine of June'09 reported that the data storage market did not witness any down turn during the recession time as data volumes keeps increasing every passing day.