



## **Gemini Communication Ltd. and GEOSS Technologies AG form Joint Venture Company for providing Fully Funded Intelligent Metering and Payment Operating Solution**

CHENNAI, June 25, 2009 – Gemini Communication Ltd. (Gemini), one of India’s most innovative technology companies has executed a joint venture agreement with GEOSS Technologies AG (GEOSS) for the purpose of providing “Fully Funded Intelligent Metering and Payment solutions & services for Gas, Water & Electricity Utility Providers in India. The Joint Venture Company will focus on providing a comprehensive metering, billing and customer care solution that automatically measures, reports and bills actual product flow from Production through to Consumption for Utility Providers.

The shareholding pattern in the Joint Venture Company will be equal between Gemini Communication Ltd. and GEOSS Technologies AG. The Joint Venture start-up and ongoing capital needs will be proportionately funded by Gemini and GEOSS. The Joint Venture Company called Gemini GEOSS Pvt. Ltd. will be based out of Chennai. The Chairman of the Joint Venture Company will be Dr. H Ulrich Tetzner, Managing Director and Member of Board, GEOSS Technologies AG. Ulrich is a serial entrepreneur in the Identification and Services sector and founder of various companies such as ACG AG, Arygon technologies AG, Arthos Private Equity AG, INDAB System Consulting as well as Braintrust System Consult.

The Joint Venture Company, on award of contract by the utility providers, will fund the entire project including the setting up of complete infrastructure and deployment of solution and will operate on a BOOT business model. The solution will be a complete Smart Metering and Billing System that manages all processes related to actual flow of utilities – from production, distribution and retail to consumption by the end-user. Metering data will be gathered automatically in regular intervals and updated to the back-end server in real-time.

The proposed solution is based on German engineering, packed with highest quality and reliability standards. Gemini will be indigenizing certain components of the system to enable flexibility & adaptability for Indian conditions and most importantly, to ensure affordability. The geography know-how, implementation and post implementation services for projects undertaken by the Joint Venture Company will be the responsibility of Gemini. The Joint Venture Company will build a strong value chain with local complementary partners to build and enable an integrated and complete solution to clients.

Commenting on the agreement, R Vijaykumar, Group Chairman, Gemini Group, said “Gemini Communication Ltd. has always been a pioneer in providing technologically advanced, path-breaking solutions that positively impact organizations. With this initiative, we aim to revolutionise the Metering and Payment process and detect the wasteful use of gas, electricity and water, and provide a very low cost method of saving energy. With our “fully funded” approach, we hope to bring cheer to every utility service provider and partner them in this initiative to create and help improve their cash-flow, top and bottomline. We are quite confident that our solution will create transparent energy consumption, provide demand control management and build consumer protection.”

## **About Gemini Communication Ltd.**

Gemini Communication Ltd., over the last 15 years has built up a reputation of being one of the most technology focused companies in India. The Company is the largest service provider in India in the wireless networking space and in offering WIMAX solutions to telecom companies and provides Consulting, Advisory and Advanced Technology Services in the areas of Security, Storage and Network Management. In addition, the Company leads in providing RFID solutions which find application across various manufacturing and service industries, more particularly, for Government establishments and large corporates which need to keep track of their resources, assets and staff across the country. As on date, Gemini's workforce comprises more than 1500 personnel with service offices in around 120 locations in India.

## **About GEOSS Technologies AG**

GEOSS Technologies AG, is headquartered in Switzerland and is a company of successful, well experienced Financial Partners and Technology Experts for metering and high-secure payment systems. GEOSS stands for Global Energy Operating Saving System and has a mission to protect valuable and scarce resources. GEOSS Technologies AG is a Swiss based holding company with strong management & funding capacity for large infrastructure requirements.

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